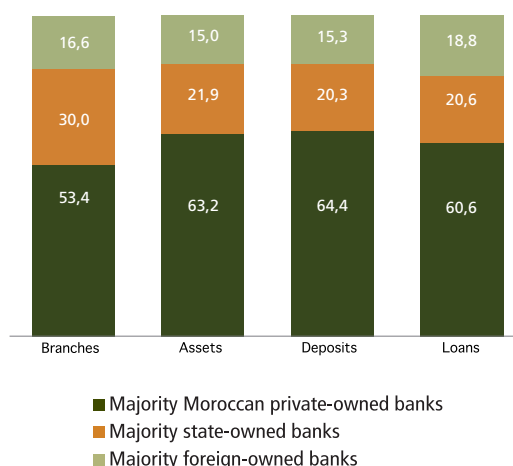


## 1 Banking system indicators

### Structure of the banking system

Number of credit institutions and similar entities	June, 2022
<b>Banks</b>	<b>24</b>
including participative banks	5
including participatory windows	3
<b>Finance companies</b>	<b>28</b>
Consumer loan companies	12
Leasing companies	7
Real-estate companies	2
Surety companies	1
Factoring companies	3
Other companies	3
<b>Offshore banks</b>	<b>6</b>
<b>Microcredit associations</b>	<b>11</b>
<b>Funds transfer companies</b>	<b>18</b>
<b>Other institutions</b>	<b>2</b>
<b>Total</b>	<b>89</b>

### Banks ownership's concentration (in %)

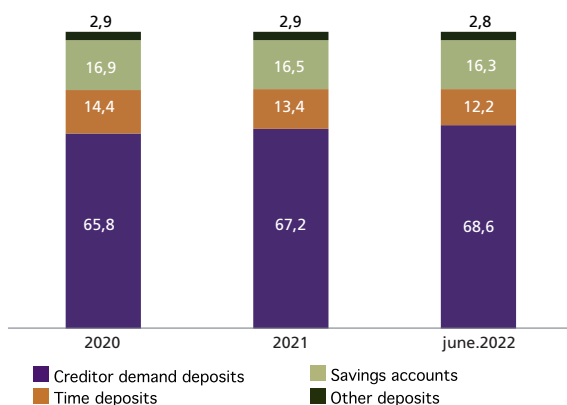


### Network

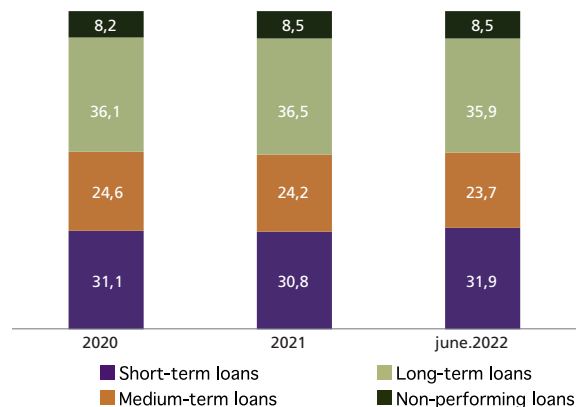
	June, 2022	December, 2021*	December, 2020*
Number of banking branches	5 808	5 880	6 020
Number of branches' inhabitants	6 283	6 176	5 972

(\*) Revised data

### Structure of deposits (in %)



### Structure of loans by term (in %)



## ■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>Total of assets</b>	<b>1 631</b>	<b>1 565</b>	<b>1 542</b>	<b>1 491</b>	<b>5,8%</b>
Share of the three first banks in the total of assets	62,1%	62,4%	62,5%	62,9%	-0,7%
<b>Customers' deposits</b>	<b>1 081</b>	<b>1 056</b>	<b>1 033</b>	<b>1 003</b>	<b>4,6%</b>
Share of the three first banks in the total of customers' deposits	63,6%	63,4%	63,6%	63,7%	0,0%
<b>Gross non-performing loans</b>	<b>87,2</b>	<b>85,1</b>	<b>83,1</b>	<b>79,8</b>	<b>5,0%</b>
<b>Non-performing loans' rate</b>	<b>8,5%</b>	<b>8,5%</b>	<b>8,3%</b>	<b>8,2%</b>	<b>2,0%</b>
<b>NPL's coverage ratio</b>	<b>67%</b>	<b>68%</b>	<b>69%</b>	<b>69%</b>	<b>-2,7%</b>

## ■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>NBI</b>	<b>27,8</b>	<b>52,7</b>	<b>27,9</b>	<b>49,5</b>	<b>-0,6%</b>
<b>GOI</b>	<b>14,9</b>	<b>28,5</b>	<b>16,9</b>	<b>26,7</b>	<b>-11,9%</b>
<b>Net income</b>	<b>8,2</b>	<b>12,1</b>	<b>8,8</b>	<b>6,8</b>	<b>-7,5%</b>
<b>Average operating ratio</b>	<b>46,2%</b>	<b>48,5%</b>	<b>44,6%</b>	<b>50,0%</b>	<b>3,7%</b>
<b>Average yield of assets</b>	<b>3,99%</b>	<b>3,88%</b>	<b>4,16%</b>	<b>4,12%</b>	<b>-4,1%</b>
<b>Average cost of liabilities</b>	<b>0,94%</b>	<b>1,01%</b>	<b>1,03%</b>	<b>1,21%</b>	<b>-9,1%</b>
<b>Overall intermediation margin</b>	<b>3,05%</b>	<b>2,87%</b>	<b>3,13%</b>	<b>2,90%</b>	<b>-2,5%</b>
<b>ROA (1)</b>	<b>1,0%</b>	<b>0,8%</b>	<b>1,2%</b>	<b>0,5%</b>	<b>-13,7%</b>
<b>ROE (2)</b>	<b>10,9%</b>	<b>8,3%</b>	<b>12,2%</b>	<b>4,8%</b>	<b>-10,3%</b>

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

## ACTIVITY INDICATORS OF PARTICIPATORY BANKS

*En milliards de dirhams*

	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>Participatory funding by Murabaha</b>	<b>21,4</b>	<b>19,3</b>	<b>16,9</b>	<b>13,5</b>	<b>26,8%</b>
Including : Real estate Murabaha	18,7	17,0	15,2	12,1	23,1%
Including : Automotive Murabaha	1,5	1,4	1,3	1,1	14,9%
Including : Equipment Murabaha	1,3	0,9	0,4	0,3	190,8%
<b>Participatory funding by Murabaha excluding accrued margins</b>	<b>15,6</b>	<b>14,0</b>	<b>12,2</b>	<b>9,7</b>	<b>27,7%</b>
Including : Real estate Murabaha	13,3	12,1	10,8	8,6	23,2%
Including : Automotive Murabaha	1,3	1,2	1,1	1,0	16,6%
Including : Equipment Murabaha	1,1	0,7	0,4	0,2	188,2%
<b>Salam funding</b>	<b>0,1</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>1365,0%</b>
<b>Consumer deposits</b>	<b>7,8</b>	<b>7,0</b>	<b>6,0</b>	<b>4,8</b>	<b>30,2%</b>
Including: Demand deposits	5,8	5,3	4,4	3,8	30,9%
Including: investment deposits	2,0	1,7	1,5	0,9	28,1%
Including: leasing companies	67%	66%	67%	67%	0,2%

*Doesn't include data from payment means management companies*

## FINANCE COMPANIES ACTIVITY INDICATORS

*In billion of dirhams*

	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>Equity capital</b>	<b>12,1</b>	<b>11,9</b>	<b>12,1</b>	<b>12,5</b>	<b>0,0%</b>
<b>Total of assets</b>	<b>124,9</b>	<b>123,2</b>	<b>121,6</b>	<b>120,7</b>	<b>2,7%</b>
Including consumer loans companies	64,8	62,8	61,5	59,0	5,4%
Including leasing companies	50,0	50,2	49,3	49,9	1,2%
Share of the three first consumer loans companies	63%	62%	61%	60%	4,3%
<b>Non-performing loans' rate</b>	<b>13,0%</b>	<b>12,5%</b>	<b>12,3%</b>	<b>11,8%</b>	<b>5,2%</b>
Including consumer loans companies	13,7%	13,6%	12,9%	12,8%	6,1%
Including leasing companies	11,8%	11,2%	11,4%	10,9%	3,2%
<b>NPL's coverage ratio</b>	<b>71%</b>	<b>71%</b>	<b>71%</b>	<b>70%</b>	<b>1,3%</b>
Including consumer loans companies	76%	73%	74%	73%	2,8%
Including leasing companies	67%	66%	67%	67%	0,2%

*Excluding the data of payment means management companies*

## FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>NBI</b>	<b>3,2</b>	<b>6,0</b>	<b>3,0</b>	<b>5,4</b>	<b>6,9%</b>
Including consumer loans companies	2,0	3,7	1,9	3,4	3,8%
Including leasing companies	0,9	1,5	0,7	1,3	21,5%
<b>GOI</b>	<b>2,0</b>	<b>3,7</b>	<b>1,9</b>	<b>3,3</b>	<b>7,6%</b>
Including consumer loans companies	1,2	2,2	1,2	2,0	-0,1%
Including leasing companies	0,7	1,1	0,5	0,9	28,6%
<b>Net income</b>	<b>0,8</b>	<b>1,4</b>	<b>0,8</b>	<b>0,2</b>	<b>-4,7%</b>
Including consumer loans companies	0,4	0,7	0,4	-0,1	1,0%
Including leasing companies	0,2	0,4	0,2	0,1	-0,5%
<b>Gross operating income</b>	<b>37%</b>	<b>38%</b>	<b>36%</b>	<b>40%</b>	<b>2,8%</b>
Including consumer loans companies	42%	42%	40%	42%	3,9%
Including leasing companies	23%	23%	24%	30%	-5,1%
<b>ROA</b>	<b>1,2%</b>	<b>1,1%</b>	<b>1,4%</b>	<b>0,1%</b>	<b>-12,0%</b>
Including consumer loans companies	1,4%	1,2%	1,4%	-0,2%	-2,0%
Including leasing companies	0,9%	0,8%	0,9%	0,2%	-0,3%
<b>ROE</b>	<b>12,6%</b>	<b>11,7%</b>	<b>13,6%</b>	<b>1,4%</b>	<b>-7,4%</b>
Including consumer loans companies	13,2%	11,1%	13,0%	-1,4%	1,7%
Including leasing companies	11,1%	10,8%	11,6%	2,9%	-3,9%

*Excluding the data of payment means management companies*

## OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2022	December, 2021	June, 2021	December, 2020	"June, 2022/ June, 2021
<b>Equity capital</b>	<b>0,75</b>	<b>0,72</b>	<b>0,69</b>	<b>0,70</b>	<b>9,5%</b>
<b>Total assets</b>	<b>48,8</b>	<b>42,5</b>	<b>41,0</b>	<b>38,2</b>	<b>19,0%</b>
<b>Outstanding amount of loans</b>	<b>21,1</b>	<b>20,1</b>	<b>17,7</b>	<b>16,9</b>	<b>19,1%</b>
<b>Customers deposits</b>	<b>12,1</b>	<b>12,0</b>	<b>11,2</b>	<b>9,3</b>	<b>8,3%</b>

## ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	june, 2022	december, 2021	june, 2021	december, 2020	"June, 2022/ June, 2021
<b>Total assets</b>	<b>9,1</b>	<b>9,0</b>	<b>8,9</b>	<b>8,6</b>	<b>2,3%</b>
<b>Net outstanding amount of loans</b>	<b>8,7</b>	<b>8,2</b>	<b>8,6</b>	<b>8,1</b>	<b>1,6%</b>
<b>Non-performing loans' rate</b>	<b>11,3%</b>	<b>10,3%</b>	<b>12,1%</b>	<b>8,3%</b>	<b>-6,7%</b>
<b>Net income</b>	<b>0,16</b>	<b>-0,07</b>	<b>0,02</b>	<b>-0,24</b>	<b>-956,6%</b>